

## FOR IMMEDIATE RELEASE

# JOHOR PORT INKS SOFT COMMODITY STRATEGIC ALLIANCE AGREEMENT WITH ACCESS WORLD

**JOHOR BAHRU, 16 December 2019** – Johor Port Berhad (JPB), a Member of MMC Group entered into a Soft Commodity Strategic Alliance Agreement with Access World earlier today at Johor Port in Pasir Gudang, Johor Bahru.

The Agreement was signed by Chief Executive Officer of Johor Port, En. Shahrull Allam Shah Bin Abdul Halim and Mr. Yanto Tan, Regional General Manager, South East Asia, Access World, witnessed by YB Tuan Loke Siew Fook, Minister of Transport Malaysia, YBhg Dato' Sri Che Khalib bin Mohamad Noh, Chairman of Johor Port Berhad and Group Managing Director of MMC Corporation Berhad and Mr. Alfred Vermeulen, Director Commercial, Asia Pacific, Access World.

Under the strategic alliance, Johor Port Berhad and Access World will co-operate and combine resources with a view to increase the volume of soft commodities entering and being traded in Johor.

"As a Regional Commodity Hub, everything from Cocoa, Coffee, Palm Oil, Coal, Steel and Aluminium - and most things in between - have been catered for via the Port's flexible facilities. This strategic alliance is part of our initiatives to position Johor Port as the Cocoa Commodity / Trading Hub and for Johor Port to be designated as an Approved Delivery Point under the various International Commodity Exchanges." said En. Shahrull Allam Shah bin Abdul Halim, Chief Executive Officer of Johor Port Berhad.



Besides cementing Johor Port's position as one of the top LME operators, soft commodities are another big pillar, especially for South East Asia; and it speaks volumes about the existing strengths and future potential of Malaysia from a market demand perspective. Johor Port will tap into rising demand for safe, efficient, and internationally compliant soft commodities warehousing.

Customers can also look forward to the convenience of one-stop value-add services such as repacking, enabling them to maximise and localise their Supply Chain to serve regional markets via the Southern region.

"Johor Port understood our concept and value propositions. The ease of doing business that we as Access World Group have experienced here from an investor's and customer's point of view has resulted in a long lasting 15 years working relationship with Johor Port. Dating back to 2004, when we listed a London Metal Exchange approved warehouse in Johor Port, Access World has further diversified its commodities business in Johor Port where we now also provide specialized warehousing and logistics services for soft commodities products like cocoa-beans to service our global clients. We look forward to more years of working together." said Mr. Yanto Tan, Regional General Manager, South East Asia, Access World.

Access World is a well-respected global company with businesses in the logistics, forwarding and chartering, collateral management, stevedoring, handling and warehousing business of commodities including Cocoa, Soft commodities, Forest products, Oil and Gas, Non-ferrous Metals, Steel, Ferro Alloys and Project Cargo traded on the physical market and/or the London Metal Exchange and/or other exchanges.

Johor Port is an investor-friendly, business-ready multi-purpose port facility and continues to be the Premier Southern Gateway Multi-Purpose Port in Malaysia.





Photo caption from left: Dato' Sri Che Khalib bin Mohamad Noh, Chairman of Johor Port Berhad / Group Managing Director of MMC Corporation Berhad; YB Tuan Loke Siew Fook, Minister of Transport Malaysia; Shahrull Allam Shah bin Abdul Halim, Chief Executive Officer of Johor Port Berhad; Yanto Tan, Regional General Manager South East Asia, Access World Logistics (Singapore) Pte Ltd and Alfred Vermeulen, Director Commercial South East Asia, Access World Logistics (Singapore) Pte Ltd.

####

# About Johor Port Berhad

Johor Port Berhad, a Member of the MMC Group is an integrated multi-purpose port facility located at the southern tip of Peninsula Malaysia providing a comprehensive range of port services to meet the individual needs of its customer. Commencing operation in 1977 as the original Southern Gateway Multi-Purpose Port in Malaysia, Johor Port currently operates a total area of 1,000 acres, 660 acres of which are designated as Free Zone.

With 24 berths and a total berthing length of 4.9 km, the services and facilities within Johor Port include the Container Terminal, Bulk and Break Bulk Terminal, Liquid Terminal and Warehousing Facilities. As 1st port in Malaysia to be accorded with Free Zone status, Johor Port is the appointed Free Zone Authority for the management of its Free Zone area.

Johor Port is the largest Palm Oil terminal in the world and was designated as an approved London Metal Exchange (LME) location in 2004 and is currently ranked No. 6 out of 35 in the world for LME



Cargo. Johor Port is also one of the largest discharging point for Rice and Cocoa in Malaysia as well as being one of the biggest terminals in Malaysia for Fertilizer and Cement.

For more information, please visit <a href="http://www.johorport.com.my/">http://www.johorport.com.my/</a>

#### About Access World

Access World is a leading global service provider to the commodity markets and exchanges serving producers, traders, financiers and consumers worldwide.

We provide warehousing and logistics services for ferrous- and non-ferrous metals, forest- and agricultural products, polymers and oil and gas and project Cargo. With over 150 warehouse facilities in over 25 countries and over 1,000 employees globally and with around 5 million tons of various commodities under its control, Access World offers a broad range of services across multiple commodities and geographic regions.

For more information, please visit <u>www.accessworld.com</u>

#### About MMC Corporation Berhad

MMC Corporation Berhad (MMC Group) is a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering and Industrial Development.

Its key businesses under the Ports and Logistics division include the operations of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd and Kontena Nasional Berhad. Internationally, MMC Group has presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC Group is the single largest shareholder of both Malakoff Corporation Berhad and Gas Malaysia Berhad.

MMC Group's Engineering division has played a leading role for the implementation of the entire project including the underground works package in completing the 51 km Klang Valley Mass Rapid Transit (KVMRT) Sungai Buloh-Kajang project (SBK Line) and is now the main turnkey contractor for the entire Sungai Buloh-Serdang-Putrajaya project (SSP Line). Prior to this, MMC Group has successfully completed the 329 km Ipoh-Padang Besar Electrified Double Tracking Project as well as the innovative Stormwater Management and Road Tunnel (SMART) motorway, the first of its kind, dual-purpose tunnel in the world.

MMC Group is currently, undertaking key civil and infrastructure projects in the country namely Langat Centralised Sewerage Treatment Plant and Langat 2 Water Treatment Plant.

Under Industrial Development, MMC Group's Property develops and manages close to 6,000 acres of industrial developments in Iskandar Malaysia, Johor and Kulim, Kedah, which include the Senai Airport City, Tanjung Bin Petrochemical & Maritime Industrial Centre (TBPMIC) and the Northern Technocity (NTC). The Senai Airport City, TBPMIC and NTC developments come under the ambit



of Group Property's three operating companies – Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd respectively.

In other businesses, MMC Group wholly-owns Aliran Ihsan Resources Berhad, a company which specialises in the full spectrum of water treatment and Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – a major aviation hub and the main air transportation gateway to Iskandar Malaysia.

## Enquiries

Please log on to <u>www.mmc.com.my</u> or call:

Norhidawati Yahaya, Manager, Corporate Communications Department, Johor Port Berhad Tel: +607 2535 888 ext 672 Email: <u>norhidawati@johorport.com.my</u>

Azlina Ashar, Head of Group Corporate Communications, MMC Corporation Berhad Tel: +6019 6688 990 / +603 2071 1124, Fax: +603 2026 2431 Email: <u>azlina.ashar@mmc.com.my</u>